



Becle, S.A.B. de C.V. divests its equity interests in LALO Spirits

Mexico City, Mexico, October 1st 2025 / -- BECLE, S.A.B. de C.V. ("Becle" or the "Company") (BMV: CUERVO) announces that it has sold all of its equity interests in Lalo Spirits Holdings, Inc. ("Lalo").

Becle initially invested in Lalo in 2023. This transaction delivers a significant return on the Company's original investment and reflects Becle's disciplined approach to portfolio management and capital allocation.

About Becle

Becle is a globally renowned company in the spirits industry and the world's largest producer of tequila. Its extraordinary portfolio of over 30 spirits brands, some of them owned, some of them agency brands distributed only in Mexico, has been developed throughout the years to participate in key categories with high growth potential, serving the world's most important alcoholic beverage markets and delivering on key consumer preferences and tendencies.

Becle's portfolio strength is based on the profound legacy of its iconic internally developed brands such as Jose Cuervo®, combined with complementary acquisitions such as Three Olives®, Hangar 1®, Stranahan's®, Bushmills®, Pendleton®, Boodles® and Proper No. Twelve®, as well as a relentless focus on innovation that over the years has created renowned brands such as 1800®, Maestro Dobel®, Centenario®, Kraken®, Jose Cuervo® Margaritas and B:oot®. Becle's brands are sold and distributed in more than 85 countries.

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